

Item #:	
Fiscal Impact:	N/A
Funding Source:	N/A
Account #:	N/A
Budget Opening Required:	N/A

ISSUE:

Formation of the “Granger Crossing Redevelopment Survey Area” by resolution for the purpose of determining the feasibility of establishing a redevelopment project area on the 3500 south corridor from Redwood Road to I-215.

SYNOPSIS:

The creation of a survey area is the first step in the process of establishing a redevelopment project area. Through the survey process, the Redevelopment Agency will 1) attempt to determine the extent to which physical and economic blight may exist and 2) attempt to determine the feasibility of development projects within the area designated on the accompanying map.

BACKGROUND:

The purposed survey area is one of the major entrances to West Valley City and is also the heart of the downtown. The area is currently in a state of decline as exhibited by poor property maintenance, falling commercial activity and negative perceptions forming of this area as an undesirable downtown gateway.

It is anticipated that a concerted redevelopment effort will reverse these negative trends and will serve as a catalyst for the subsequent revitalization of both commercial and residential uses in this area. The participation of the Redevelopment Agency may be needed to assemble parcels for redevelopment, provide infrastructure improvements or provide incentives to existing property owners who would like to revitalize their respective properties.

RECOMMENDATION:

It is recommended that the Redevelopment Agency Board of Directors adopt a resolution approving the “Granger Crossing Redevelopment Survey Area” in the 3500 south corridor from Redwood road to I-215 for the purpose of determining blight and determining the potential feasibility of RDA-assisted development projects in the area.

SUBMITTED BY:

Mark Nord, Business Development Manager